
CH^{NOOK}

Community Forest

ANNUAL REPORT

April 1, 2021 to March 31, 2022



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Chinook Comfor Limited Partnership

Corporate Data

P.O. Box 969
Burns Lake, B.C. V0J 1E0
Email: info@chinookcomfor.ca
Chinook Community Forest Facebook Page
chinookcomfor.ca

85% First Nation Ownership:

Wet'suwet'en First Nation
Nee Tahi Buhn Band
Skin Tyee First Nation
Cheslatta Carrier Nation
Ts'il Kaz Koh First Nation
Lake Babine Nation

15% Village of Burns Lake & Regional District of Bulkley-Nechako Ownership

Auditors: BDO Canada LLP, Chartered Professional Accountants, Prince George/Burns Lake

Bank: Royal Bank of Canada, New Hazelton Branch

Operations: Ken Nielsen, General Manager

Board of Directors: Cindy Shelford, President – Regional District Area B
Shannon Haizimsque, Vice President - Wet'suwet'en First Nation
Miles Fuller, Secretary - Regional District Area E
Rilla Middleton, Treasurer - Skin Tyee First Nation
James Rakochy, Director - Cheslatta Carrier Nation
Duane Crouse, Director – Lake Babine Nation
Kieran Broderick, Director – Nee Tahi Buhn Band
Paul Davidson, Director - Village of Burns Lake
Robert Charlie – Ts'il Kaz Koh Burns Lake Band



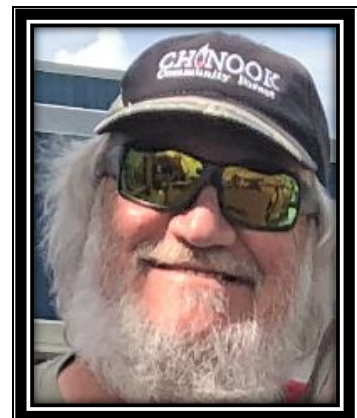
Board of Directors 2021/22



Cindy Shelford, President



Shannon Haizimsque, Vice President



Miles Fuller, Secretary



Rilla Middleton, Treasurer



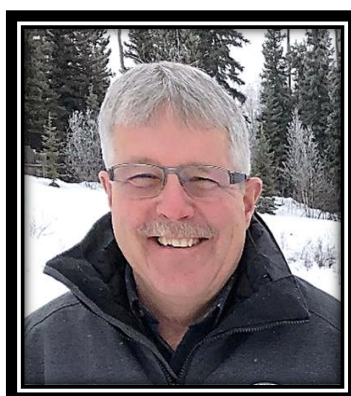
James Rakochy, Director



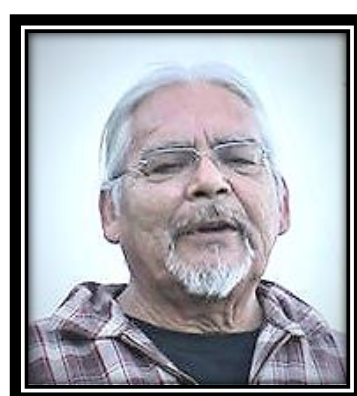
Duane Crouse, Director



Kieran Broderick, Director



Paul Davidson, Director

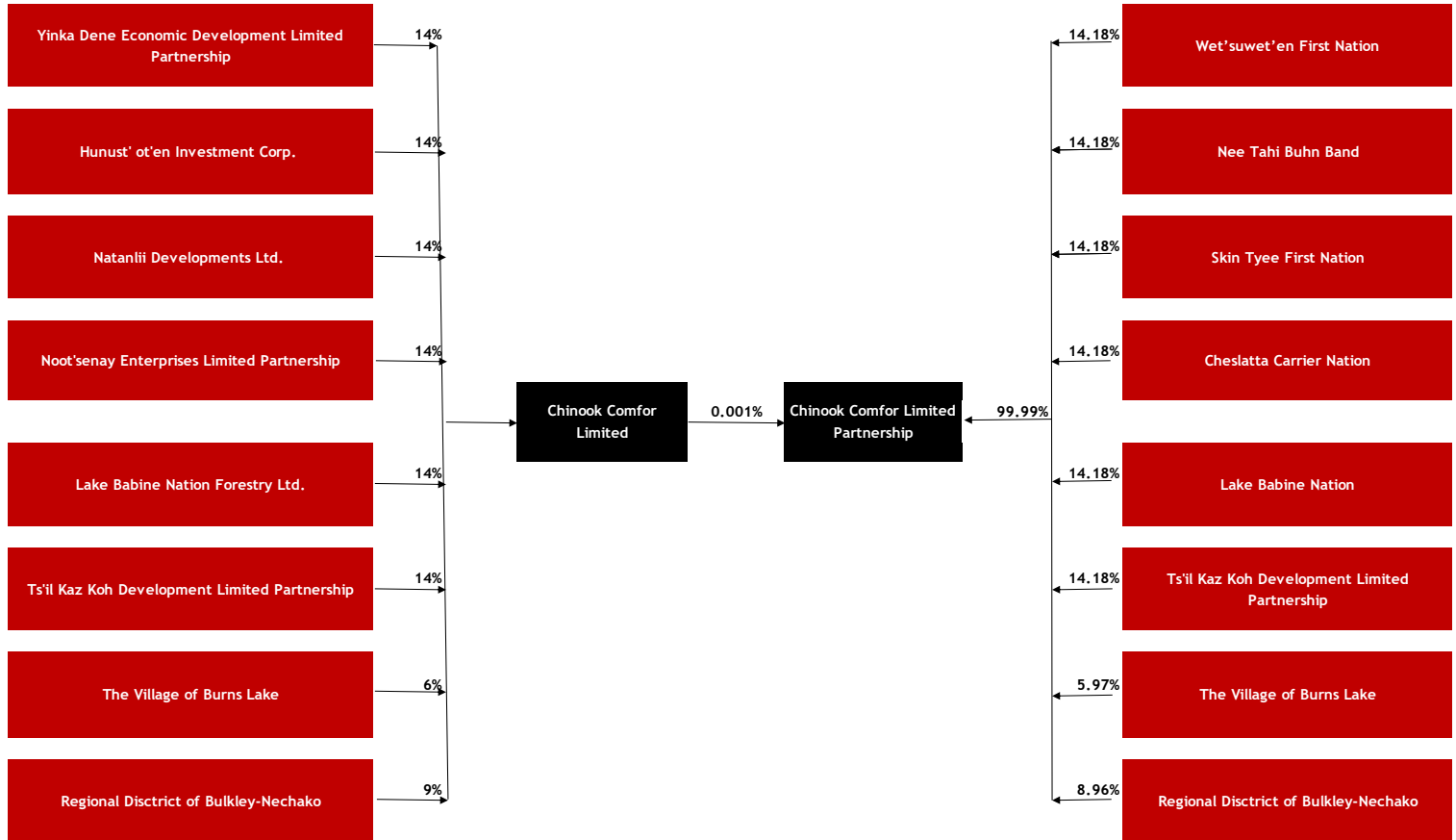


Robert Charlie, Director

CHINOOK COMFOR LIMITED PARTNERSHIP

ORGANIZATION CHART

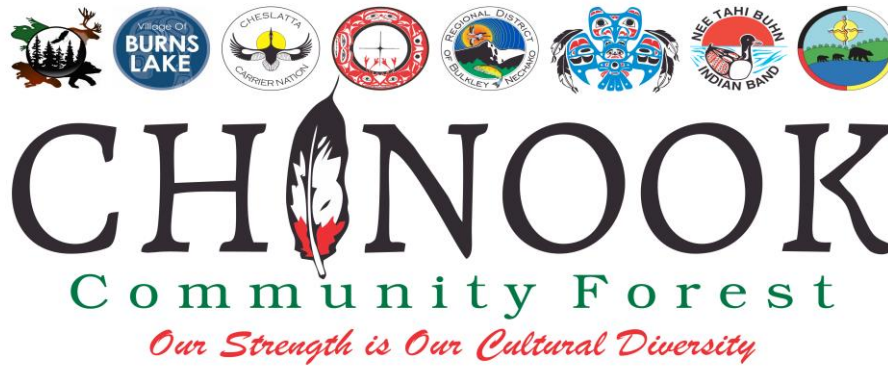
March 31, 2022



Name	Common Shares	Percentage of Ownership
Yinka Dene Economic Development Limited Partnership	1,415	14%
Hunust' ot'en Investment Corp.	1,415	14%
Natanlii Developments Ltd.	1,415	14%
Noot'senay Enterprises Limited Partnership	1,415	14%
Lake Babine Nation Forestry Ltd.	1,415	14%
Ts'il Kaz Koh Development Limited Partnership	1,415	14%
The Village of Burns Lake	596	6%
Regional District of Bulkley-Nechako	894	9%
	9,980	100%

Name	Percent of Profit Distributed	Amount
Wet'suwet'en First Nation		\$141,800.00
Nee Tahi Buhn Band		\$141,800.00
Skin Tyee Nation		\$141,800.00
Cheslatta Carrier Nation		\$141,800.00
Lake Babine Nation		\$141,800.00
Ts'il Kaz Koh Development Limited Partnership		\$141,800.00
The Village of Burns Lake		\$59,700.00
Regional District of Bulkley-Nechako		\$89,600.00
		1,000,100.00

Name	Units	Percentage of Ownership
Wet'suwet'en First Nation	1,415	14.18%
Nee Tahi Buhn Band	1,415	14.18%
Skin Tyee First Nation	1,415	14.18%
Cheslatta Carrier Nation	1,415	14.18%
Lake Babine Nation	1,415	14.18%
Ts'il Kaz Koh Development Corporation	1,415	14.18%
The Village of Burns Lake	596	5.97%
Regional District of Bulkley-Nechako	894	8.96%
Chinook Comfor Ltd.	1	0.01%
	9,981	100%



Mission Statement

Chinook Comfor Ltd is committed to managing our renewable resource by collaborating to build community capacity. We will achieve this by creating self reliance through long term environmental sustainability for economic and social growth.

Vision Statement

Chinook Comfor Ltd. will be a leader in forest practice management, social values and economic development.

Value Statement

With our shareholders and our community forest, we live these values:

- 1) We accept responsibility for our actions. We make and support business decisions through experience and good judgement.
- 2) We recognize the importance of diversity. We are committed to making sure that everyone we interact with is treated fairly, with respect and dignity.
- 3) We will build open and honest relationships with communication.
- 4) We will pursue growth and learning.
- 5) We will deliver our best in all we do.
- 6) We will respect all individuals and value their contributions.
- 7) We will base all our decision making on what is best for our community.



Guiding Principles

Chinook's guiding principles are as follows:

1. Maintain community involvement which is represented by a local Board of Directors derived of First Nations and local government representatives.
2. Ensure forest resources are managed in a manner that is environmentally sustainable for the long-term
3. Maintain and enhance a high standard of environmental stewardship through innovative avenues of land base management.
4. Practice forest management that applies a balanced use of land base resources.
5. Encourage local job creation and sustainability with increased quality of life within the community.
6. Initiate and sustain partnerships between Chinook, First Nations, and the community at large.
7. Generate revenue that is sustainable over the long-term for the benefits of current and future generations.
8. Maintain and enhance current recreational sites and features in the Chinook area.
9. Be transparent in all activities.



CHINOOK

Community Forest

General Manager's Report

On behalf of the Board of Directors, I am pleased to present this report regarding the activities and operations of Chinook Comfor Limited Partnership for the fiscal year of April 1, 2021, to March 31, 2022.

2021-22 fiscal year started off with a very successful spring planting. Following, was an unprecedented heat dome residing over the Lakes Timber Supply Area, which resulted in two small fires within Chinook Community Forest. The first was in our most north-easterly area known as Pinkut Creek Fisheries, which resulted in the loss of 15 hectares and the second fire located at Bulkley Lake suffered a loss of 3 hectares. A huge thanks goes out to BCWS for jumping on these fires so quickly, keeping them minimal.



Through the summer Chinook/ Ecora started modelling Chinooks next Annual Allowable Cut determination (AAC). The AAC determination along with a new 5-year management plan was submitted to the Regional Executive Director (RED) for approval. To date we are still working through this process of Chinooks next AAC determination. In the meantime, Chinook is operating under an approved extension of our current management plan with a AAC of 65,000m³ a year from the RED. Chinook is utilizing its High-Resolution Inventory System (HRIS) derived from our LiDAR for the AAC determination.

Chinook submitted its new 5-year Forest Stewardship Plan to our local Nadina District Natural Resource office for approval and received the approval letter from District Manager Mrs. Beth Eagles on March 29, 2022.

Chinook delivered 163,825 m³ to Babine Forest Products, Decker Lake Forest Products, Fraser Lake Sawmill and Pinnacle Pellet. Of this 76,479 m³ was grade 4/fire salvage and 3,843 m³ of grade 4 to Pinnacle Pellet. Chinook continues to find ways of salvaging fire impacted stands, whether through cutting permits, Forest for Tomorrow (FFT) or Forest Enhancement Society of BC.

BCWS developed an Overview Tactical Plan for fire mitigation on the southside of Francois Lake and has engaged with Chinook to help implement this. There are 4 areas that have been identified for fuel treatment;

- 1) Indian Bay
- 2) Danskin
- 3) Hamrey Road
- 4) Ootsa Landing Area.

Chinook planted 2,360,000 trees between FFT and Cutting Permit obligations and has completed 237.4/ha of overstory removal/site prep of Mountain Pine Beetle kill to receive trees in 2023.

Chinook, working with FESBC again, has salvaged 149.2/ha of fire impacted stands within the 2018 Nadina Fire zone.

Chinook, working with Ecora, developed a Growth & Yield and Predictive Ecosystem Mapping (PEM) project, to be implemented over the next 2-3 years.



Pile Burning

Chinook consists of the following five areas within the Lakes Timber Supply Area:

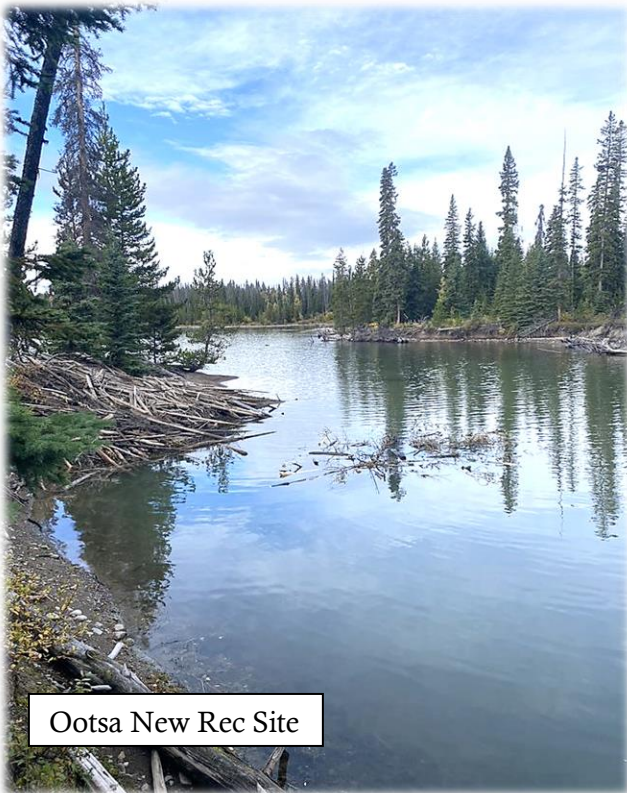
1) Babine West	31,034 hectares
2) Babine Lake East	8,876 hectares
3) Maxan/Bulkley	11,948 hectares
4) Burns Lake East	9,984 hectares
5) South Francois Lake	68,402 hectares
Total Land Base	130,244 hectares
Timber Harvesting Land Base	66,272 hectares
Annual Allowable Cut (AAC)	65,000 m ³
Five-Year-Cut Control	325,000 m ³
Harvested	152,822 m ³



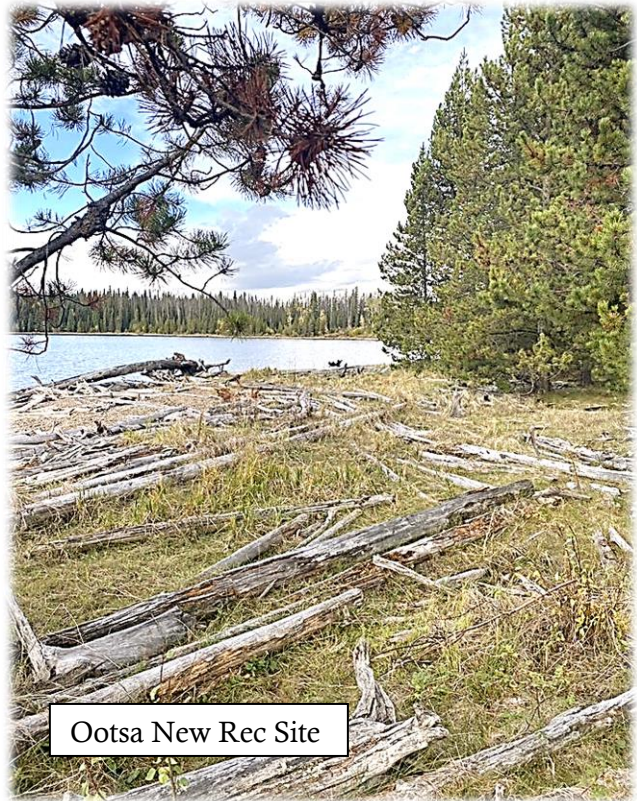
FESBC



FESBC



Ootsa New Rec Site



Ootsa New Rec Site

Chinook to Date

Silviculture:

2017-2022

ACTUAL	Douglas Fir	Pine	Larch	Spruce
5,383,545	508,980	1,954,680	331,612	2,587,115

2023 Planned

Estimate	Douglas Fir	Pine	Larch	Spruce
660,600	90,340	211,460	131,040	227,760

2020-22 Chinook Has Harvested 152,822 m3 of its 325,000 m3 5 Year Cut Control Timber

Forestry Operations	Logging	\$17,448,427
	Trucking	\$10,253,343
	Silviculture	\$2,882,088
	Consultants	\$1,210,019
	Block Layout	\$1,909,486
Total		\$33,703,363 Directly back into the community
First Nations Contracts		\$2,386,899
Crown-Stumpage/ Annual Rent		\$1,435,602
Cash Payments to Unit Holders		\$2,132,527.71



President and Committee Reports

President's Report

I have been serving as President, Chairing the Board for one year now and enjoying it very much. After the 2021 AGM we had two new directors join us, and I am happy to say the new Directors have become an integral part of the group. Chinook Board of Directors have band together as a cohesive group moving Chinook forward through these unprecedented times. I am extremely pleased with all the work our Committees perform to streamline operations.

I would like to thank our Manager and the Board of Directors for their dedication and commitment to Chinook Community Forest especially over the last couple years with the challenges we have faced and for allowing me to lead the Chinook Board as their President.

Cindy Shelford, President

Governance Committee

June 23, 2020

The Governance Committee, consisting of 3 directors, Cindy Shelford, Shannon Haizimsque and Paul Davidson. Chinook has solid Policies in place that govern how CCF conducts their business and for our Manager to follow. The Board strives for transparency and the Policies that are in place are easily accessible for all unit holders. The Governance document is also a good tool for any perspective Directors. The Governance Committee has also conducted a yearly review of each of our Policies and have made appropriate changes with Board approvals. The Governance Committee requests that the Executive Committee do an Annual Performance Review of our General Manager. We also conduct a Self-Evaluation Review of the Board as a means to ensure that the Board is fulfilling their duties & responsibilities to the organization.

Cindy Shelford, Chair

Operations Committee

Operation Committee consist of 4 Directors, President Cindy Shelford, Director Miles Fuller, Director Duane Crouse, Director Rilla Middleton and General Manager Ken Nielsen. The Committee meets once a month or as needed to discuss any operational concerns with any ongoing forest health and sustainability practices. Focus of the Committee is to ensure that the Board is informed and aware of any issues to consider when conducting sound forest management decisions and harvesting & silviculture operations.

Ken Nielsen, Chair

Donations Committee Report

The Donations Committee is comprised of four Board Directors, Duane Crouse, Kieran Broderick, Shannon Haizimsque and Cindy Shelford. Our General Manager, Ken Nielsen also participates on the Committee. The Board carefully reviews our Donations Policy to ensure that we are being fair to all our communities. It is always a challenge to construct policy that fits within Chinook's guiding Mission and Vision Statements and serves the communities well. With limited funds, we continue to scrutinize our policy so that if we must decline an application, we have sound policy in place. In the last fiscal year, Chinook Community Forest donated

\$99,769.86 to 20 groups in the Lakes Timber Supply Area.

Cindy Shelford, Chair

Finance Committee

Finance Committee consists of 2 Directors, Duane Crouse, and Kieran Broderick. Our General Manager, Ken Nielsen also participates on the Committee. The Finance Committee meets quarterly to review expenses compared to projected Budget. The Committee also reviews and recommends Audited Financials to the Chinook Board of Directors for approval.

Kieran Broderick, Chair

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Community Forest

DONATIONS

April 1, 2021 - March 31, 2022

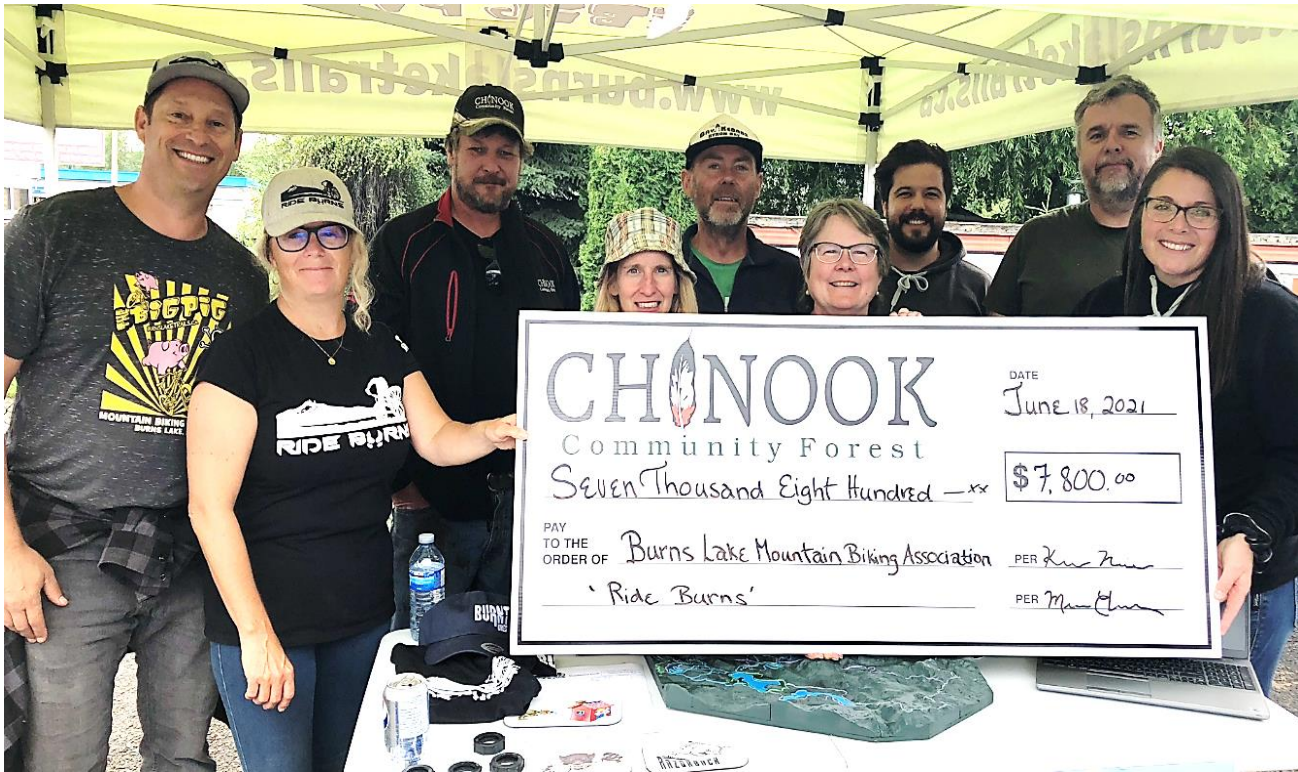
Date:	Donated to:	Reason:	Amount:	\$100,000.00
June 18/21	Francois Tchesinkut Lake Recreation Commission	Francois Lake Community Hall Improvements	\$ 7,811.63	\$92,188.37
June 18/21	Burns Lake Mountain Bike Association	Project Trails (2021)	\$ 7,800.00	\$84,388.37
June 18/21	Burns Lake Community Garden	Raised Beds in Greenhouse	\$ 1,000.00	\$83,388.37
June 18/21	Burns Lake Special Olympics	Sponsor Bocce and Fit Family and Friends	\$ 2,800.00	\$80,588.37
June 18/21	Lakes District Family Enhancement Society	The Link Core Food Security Programming	\$ 10,000.00	\$70,588.37
July 7/21	Lakes District Fall Fair Association	Fall Fair Grounds Upgrades	\$ 15,000.00	\$55,588.37
Sept 10/21	Skin Tyee First Nation	Skin Tyee Culture Camp 2021	\$ 10,000.00	\$45,588.37
Oct 8/21	Burns Lake Minor Hockey Association	2 Year Sponsorship for Tournaments and Events	\$ 9,000.00	\$36,588.37
Nov 15/21	School District 91	WOW Bus Project	\$ 1,000.00	\$35,588.37
Nov 15/21	Lakes Animal Friendship Society	Kindness Kits	\$ 4,500.00	\$31,088.37
Nov 15/21	NWD MHA	U18 Donation	\$ 5,000.00	\$26,088.37
Nov 15/21	NWD MHA	U15 Donation	\$ 1,000.00	\$25,088.37
Nov 15/21	NWD MHA	Female Development Donation	\$ 4,500.00	\$20,588.37
Dec 15/21	WFN	Christmas Baskets for Christmas Dinner	\$ 470.23	\$20,118.14
Feb 3/22	Lakes District Citizen Housing Association	Carroll Cottage Upgrades	\$ 1,000.00	\$19,118.14
Feb 3/22	Francois Lake Elementary School	Skiing	\$ 1,000.00	\$18,118.14
Feb 3/22	Lakes District Film Appreciation Society	Beacon Theatre Façade	\$ 10,000.00	\$8,118.14
Feb 3/22	Grassy Plains School	Skiing	\$ 800.00	\$7,318.14
Mar 31/22	WFN	Sun Run	\$ 6,088.00	\$1,230.14
Marc 31/22	BL Community Garden	Upgrades	\$ 1,000.00	\$230.14
				\$230.14
		TOTAL	\$ 99,769.86	







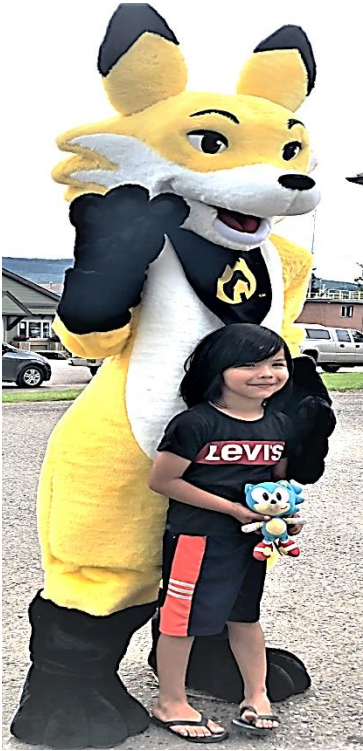






Supporting the Lakes District
Community since 2016

Chinook Annual Open House/BBQ









Chinook Comfor Limited Partnership

Reporting Period: April 1, 2021 to March 31, 2022

Chinook Comfor Ltd. is committed to managing our renewable resource by collaborating to build community capacity.
We will achieve this by creating self reliance through long-term environmental sustainability for economic and social growth.

SAFETY: Safety will be the highest priority for Chinook, its directors, contractors, and consultants.

Community Forest Agreement K4R Licence	British Columbia Community Forest Association Indicator	Province of B.C. Goals of the Community Forest Program	Management Plan Commitments
Identify areas of high wildfire risk within the Community Wildfire Protection Plan and create a plan to mitigate issues	#14 Forest Worker Safety	Advocate forest safety	<p>Hire Forest Safety Council certified contractors and/or contractors that become registered and in the process of becoming safe certified. All contractors will be registered by the end of 5 years from the license issue date.</p> <p>Host an annual community wildfire smart and safety initiative to encourage and enable wildfire mitigation efforts.</p> <p>Hold an annual safety meeting, seminar or training with all its active contractors and workers which will include safety training opportunities.</p> <p>Maintain a high standard of safety so that operations are conducted in a safe manner for the benefit of forest workers and forest users.</p> <p>Ensure the protection and safety of people and property through wildfire management.</p> <p>Prioritize fuel reduction strategies and harvest priorities across the CFA area by identifying fuel loaded sites</p> <p>Ensure the safety of the public is encompassed in the maintenance activities.</p> <p>Explore opportunities to harvest within scenic areas if it poses a threat and risk to public safety or infrastructure because of wildfire hazards and risks such as dead timber causing increased fuel loading.</p>

Chinook Comfor Limited Partnership ensures all activities on the community forest are undertaken in a safe and secure manner. Zero time was lost due to accidents for directors and contractors this reporting period. Chinook has also completed a 3 year audit review for safe company certification.

INNOVATIVE: Chinook Comfor Limited Partnership will pursue growth and learning.

Community Forest Agreement K4R Licence	British Columbia Community Forest Association Indicator	Province of B.C. Goals of the Community Forest Program	Management Plan Commitments
Complete at least three studies or research papers suitable for publishing in a professional journal in the area of botanical forest products, fish and fisheries; riparian issues and assessments; climate change, wildlife ecology and population dynamics and other related topics.	#2 Total Economic Activity	Foster innovation.	Sponsor an innovation award through the Burns Lake & District Chamber of Commerce.
Complete a LiDAR inventory of the agreement area and then update the inventory by the same or improved method every ten years.	#6: Distribution of Log Sales		Generate revenues through a financially viable business model.
	#8 Economic Diversification		Collaborate with persons and other resource groups and stakeholders within the community forest area.
	#16: Management of Sensitive Areas		Encourage and initiate innovative forest practices which can help sustain and/or increase the AAC over the long-term.
	#17 Forest Stewardship		Establish a sufficient number of new plots over the next five years, which will support a statistically sound sampling program.
			Continue research on the potential for NTFPs and products and its economic viability.
			Continue to be a member of the British Columbia Community Forest Association.
			Post completed studies/research papers on the company website and notify the public that this information is available in the newspaper.
			Use LiDAR data to aid in planning of timber and non-timber values.
Chinook Comfor Limited Partnership, over the 2021-22 winter Chinook completed its Growth & Yield project which will be implemented over the next 2 years. This G&Y project will feed directly into our Lidar/ High Resolution Inventory System(HRIS). Research paper for identifying fire mitigation using LiDAR started fall of 2018 is expected to be finalized December 2021.			
<u>ENHANCE THE FOREST RESOURCE:</u> Chinook will strive to continually enhance all forest resources, including timber, wildlife, cultural, recreational, aquatic, and aesthetic within the community forest area. We make and support business decisions through experience and good judgement.			

Community Forest Agreement K4R Licence	British Columbia Community Forest Association Indicator	Province of B.C. Goals of the Community Forest Program	Management Plan Commitments
Achieve and maintain an independent third party forest certification.	#5: Cut Control	Diversify the use of and benefits derived from the cf area.	Complete an access management plan, updated annually, within the first 5 years. Focus on the utilization of dead pine in the short term. Achieve a high level of environmental standards through forest certification. Collaborate with provincial government to ensure habitat to support key wildlife. Complete a Lidar Inventory of the Chinook area that will provide better inventory to aid in the planning of timber and non-timber values. Focus on total chance planning in an area to maximize harvesting of dead pine stands and to not isolate timber. Select harvesting season(s) based on specific site fact or details in Site Plans that will include, but are not limited to, potential soil features that may lead to soil degradation potential impacts on wildlife, potential impact on regeneration capabilities and seasonal economics. Have operations that will maximize fiber utilization through minimizing stump heights (less than 30cm), minimizing top diameter, and use of feasible bioenergy product that is available during harvest.
Maintain British Columbia Community Forest Association membership.	#7: Investments in Intensive Silviculture	Provide long-term opportunities for achieving a range of community objectives, values, and priorities.	Develop a growth and yield monitoring program over the first five years. Maintain the aesthetic quality and scenic values of the resource within the CFA. Strive to be consistent with local efforts for riparian management objectives and management strategies. Collaborate with the provincial government to ensure habitat to support key wildlife without unduly effecting timber supply. Access mitigation where species and/or their habitat has been identified to reduce the risk to incremental mortality and maintain future habitat supply and connectivity. Reforest areas promptly following harvest completion consistent with the approved stocking standards under the FSP.
Maintain and update growth and yield information on the agreement area.			

Chinook Community Forest is Sustainable Forestry Initiative (SFI) certified. Chinook continues to support and be part of the BC Community Forest Association. Chinook continues to seek out mountain pine beetle stands for salvage. First stage of our road access management plan is completed.

INTERGRATED USE: Chinook Comfor Limited Partnership will strive to consider and incorporate other forest uses within the community forest area while conducting its activities. We will respect all individuals, value their contributions, and base all our decision making on what is best for our community.

Community Forest Agreement K4R Licence	British Columbia Community Forest Association Indicator	Province of B.C. Goals of the Community Forest Program	Management Plan Commitments
<p>Create a Recreation Plan and maintain the ministry established recreation sites within the Community Forest Agreement. Improve or create at least three recreational sites during the first five-year term.</p> <p>Complete an access management plan describing the roads within the cf including their accessibility to different types of vehicles, the condition and maintenance level of the road, and any restriction on use by members of the public.</p>	<p>#9: Community Accountability</p> <p>#10: Public Engagement</p> <p>#12: Investments in Recreation</p>	<p>Promote community involvement and participation.</p>	<p>Practice forest management that applies a balanced use of land base resources.</p> <p>Maintain and enhance current recreational sites and features in the Chinook area.</p> <p>Complete an access management plan, updated annually, within the first 5 years (through FN consultation and public input) for the community forest area to achieve a range of values.</p> <p>Become a member of the Chamber of Commerce and will fund advertising on the incredible outdoor opportunities we have in Burns Lake area.</p> <p>Ensure that First Nation cultural heritage resources are maintained and conserved.</p> <p>Focus on the balance of social and economic factors that provide diversification for resource uses.</p> <p>Coordinate forest resource use to minimize conflicts with timber harvesting activities</p> <p>Work with and come to an understanding with other tenures holders if and when Chinook's timber development overlaps with other tenures.</p> <p>Developed a recreation plan and identify recreation sites in cooperation with the Nadina-Skeena District of Recreation Sites and Trails BC and Ministry of Forests, Lands and Natural Resource Operations.</p> <p>Manage the roads within the CFA area under road permit and continue to provide the public with safe and easy access within the tenure area.</p> <p>Develop an access management plan within the first five year term of the license.</p>
<p>Chinook Comfor Limited Partnership will support the Lakes Outdoor Recreation Society by funding recreation site maintenance. Chinook continues to support the Burns Lake Chamber of Commerce.</p>			
<p><u>ENVIRONMENTAL STEWARDSHIP:</u> Chinook Comfor Limited Partnership will incorporate sound science-based information recommendations in its forest management activities.</p>			

Community Forest Agreement K4R Licence	British Columbia Community Forest Association Indicator	Province of B.C. Goals of the Community Forest Program	Management Plan Commitments
Submit a management plan annually that is available for the public to view at the Ministry District Office.	#17: Forest Stewardship #18 Compliance with Environmental Standards.	Undertake community forestry consistent with sound principles of	Maintain and enhance a high standard of environmental stewardship through innovative avenues of landbase management. Ensure forest resources are managed in a manner that is environmentally sustainable for the long term. Promote sustainable harvest practices that are consistent with legislation. Be consistent with forestry legislation and with higher level plans under FRPA. Be consistent with the results and strategies listed in FPPR Section 35 and 36 for soil disturbance, permanent access structures and rehabilitation strategies. Minimize the effects of forest activities that may have detrimental impacts on the quantity, quality and/or timing of flow of water supplies to water users. Conduct silviculture surveys to determine forest health, stand densities and species are reasonably meeting the reforestation obligations under the FSP and FRPA.

Chinook has completed its Gen 2 Forest Stewardship Plan 2022-2027. Chinook is currently in its Annual Allowable Cut determination supported by our Gen 2 management plan.

PUBLIC CONSULTATION: The First Nations, province, local governments, stakeholders, and community will be consulted regarding proposed activities within the community forest area. We will build open and honest relationships with communication. We recognize the importance of diversity. We are committed to making sure that everyone we interact with is treated fairly, with respect and dignity.

Community Forest Agreement K4R Licence	British Columbia Community Forest Association Indicator	Province of B.C. Goals of the Community Forest Program	Management Plan Commitments
Submit a management plan annually that is available for the public to view at the Ministry District Office.	#15: First Nations Involvement #10: Public Engagement #9: Community Accountability	Promote community involvement and participation. Promote communication and strengthen relationships between Aboriginal and non-Aboriginal communities and persons.	Initiate and sustain partnerships between Chinook, First Nations, and the community at large. Be transparent in all activities. Provide opportunities for meaningful public involvement. Practice open dialogue with the community on resource management. Collaborate with persons and other resource groups and stakeholders within the CFA. Consult with First Nation elders on what is important to their cultural heritage and develop research/surveys around what they would like to see. Share information with tenure holders during the planning stage and prior to harvesting to minimize the impact of operation on these tenures Produce an annual report in its 1st year of active operations. Hold at least one annual general meeting or open house for the public each calendar year and will have an open door policy on any inquiries relating to the CFA. Strive to identify and consult with persons using the agreement area for purposes other than timber production and harvesting of prescribed products Follow the First Nations information sharing requirements and processes.

The Board of Directors currently has one member of each the Burns Lake Band, Wet'suwet'en First Nations, Nee Tahi Buhn Band, Skin Tyee First Nation, Lake Babine Nation, Cheslatta Carrier Nation, and Village of Burns Lake, as well as two members of the Regional District of Bulkley-Nechako. Chinook Comfor Limited Partnership launched a new website and Facebook page in 2017, as well a mall bulletin board. Chinook hosts an Annual Open House to provide operational updates to the community.

BENEFITS TO THE PROVINCE, VILLAGE, FIRST NATIONS, AND RESIDENTS: Chinook will be a leader in forest practice management, social values and economic development. Taxes, royalties, rents, disbursements, donations, and other benefits will be distributed to the province, local government, shareholders, stakeholders, and the community from the profits generated from the community forest. Goods, labour, and services will be sourced from the local area to the extent it is available and cost effective to do so. We will deliver our best in all we do.

Community Forest Agreement K4R Licence	British Columbia Community Forest Association Indicator	Province of B.C. Goals of the Community Forest Program	Management Plan Commitments
Provide economic prosperity, local management over a portion of the provincial forest and greater community control and management of crown land and community interface areas to the residents in the Lakes Timber Supply Area.	#1 Number of Jobs	Promote communication and strengthen relationships between Aboriginal and non- Aboriginal communities and persons.	Encourage local job creation and sustainability with increased quality of life within the community.
	#3 Community Contributions		Generate revenue that is sustainable over the long-term for the benefits of current and future generations.
			Support local businesses and build capacity locally for long term sustainability of the community.
	#4 Funds leveraged by community forest contributions.	Promote community involvement and participation.	Sustain the current forestry sector in Burns Lake which provides the economic stability for the local community.
			Support local businesses with the expertise in resource management.
			Promote First Nations and local government relations through economic development opportunities.
	Provide long-term opportunities for achieving a range of community objectives, values and priorities.		
	Provide an opportunity for grant funding for local groups and organizations. The funds will be derived from a dollar value per cubic meter of log sales.		
	#11: Investments in education.		Facilitate education and training through funding for local forestry programs such as Project Forest Management and National Forestry Week.

The Ts'il Kaz Koh First Nation, Wet'suwet'en First Nation, Nee Tahi Buhn Band, Skin Tyee First Nation, Lake Babine Nation, and Cheslatta Carrier Nation will each receive **\$141,800.00** from this fiscal year's net income. The Village of Burns Lake receives **\$59,700.00** and the Regional District of Bulkley-Nechako receives **\$89,600.00**. Chinook Comfor Limited Partnership created three \$1,000 scholarships for LDSS students and provided **\$416,032.00** in stumpage revenue to the government. The Board of Directors established its Donation Policy 2017-01-01 and donated **\$109,918.00** last fiscal.

Chinook Comfor Limited
Financial Information
For the Year Ended March 31, 2022



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BDO Canada LLP
200 - 411 Quebec Street
Prince George, BC V2L 1W5

Compilation Engagement Report

To Management of Chinook Comfor Limited

On the basis of information provided by management, we have compiled the balance sheet of Chinook Comfor Limited as at March 31, 2022 and the statement of operations and retained earnings for the year then ended, and notes, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants

Prince George, BC
June 14, 2022

Chinook Comfor Limited Balance Sheet

March 31	2022	2021
Assets		
Long-term investments (Note 2)	\$ 3,023	\$ (3,150)
Liabilities and Shareholder's Deficiency		
Current		
Accounts payable	\$ 1,299	\$ 1,200
Income taxes payable	2,096	-
	<u>3,395</u>	<u>1,200</u>
Shareholder's Deficiency		
Share capital (Note 3)	998	998
Deficit	<u>(1,370)</u>	<u>(5,348)</u>
	<u>(372)</u>	<u>(4,350)</u>
	\$ 3,023	\$ (3,150)

On behalf of the Board:



Director

Director

Chinook Comfor Limited
Statement of Operations and Deficit

<u>For the year ended March 31</u>	<u>2022</u>	<u>2021</u>
Operating expenses		
Professional fees	<u>\$ 1,300</u>	<u>\$ 1,200</u>
Other income		
Partnership income	<u>7,374</u>	<u>281</u>
Income (loss) before income taxes	<u>6,074</u>	<u>(919)</u>
Income taxes - current	<u>2,096</u>	<u>-</u>
Net income (loss)	<u>3,978</u>	<u>(919)</u>
Deficit, beginning of the year	<u>(5,348)</u>	<u>(4,429)</u>
Deficit, end of the year	<u>\$ (1,370)</u>	<u>\$ (5,348)</u>

The accompanying notes are an integral part of these financial information.

Chinook Comfor Limited

Notes to Financial Statements

March 31, 2022

1. Significant Accounting Policies

Basis of Accounting The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts payable and accrued liabilities
- current income taxes payable as at the reporting date

2. Investments

The carrying amounts of investments are comprised of the following:

	2022	2021
Opening balance	\$ (3,151)	\$ (2,231)
Advances from	(1,200)	(1,200)
Partnership income	7,374	281
	<u>\$ 3,023</u>	<u>\$ (3,150)</u>

3. Share Capital

Issued and outstanding shares:

	2022	2021
Issued:		
9,980 Class A common shares	<u>\$ 998</u>	<u>\$ 998</u>
